
PALM BEACH COUNTY | FALL 2026

State of the County

Jobs, real estate and capital across Palm
Beach County

Stefan Levine Real Estate

Illustrated Properties | stefanlevinerealestate.com

Swipe for the data

Job growth is outpacing the nation

YEAR-OVER-YEAR JOB GROWTH, JULY 2026

Palm Beach County



Florida



United States



+3,700

jobs added countywide over the past year

Source: FloridaCommerce and U.S. Bureau of Labor Statistics, July 2026

Florida's tightest office market

93.5%

of top-tier downtown West Palm Beach space leased or committed

700K+ SF

leased in Q3, led by Fiserv's 250K SF commitment

\$58.05

average asking rent per SF, up 12.3% year over year

92%+

of Northern Palm Beach County office occupied

Source: CBRE and Cushman & Wakefield, Q3 2026; Marcus & Millichap, 1Q 2026

Established industrial space is full

OCCUPANCY BY BUILDING AGE, Q3 2026

Built before 2000 (70% of stock)



Overall market



New since 2020, leasing up



265K SF

under construction, a five-year low, over 80% pre-leased

\$14.45

asking rent per SF, up 4.3%, a three-year high

Source: CBRE and Cushman & Wakefield, Q3 2026

96.1%

of county retail space occupied, tightening 70 bps over the year

Tied for the second-strongest improvement among major U.S. markets

Publix bought two Boynton Beach centers for \$102M

Bass Pro Shops is planning its county debut

Source: Marcus & Millichap, 3Q 2026; Colliers Q2 2026 via Commercial Observer

Strong demand, rising value

\$656,000

single-family median price, up
6.7%

43 days

to contract, down from 51 a year
ago

95%

of list price received by
single-family sellers

3.6 mo.

of single-family supply, a seller's
market

Rentals

93.6% occupied at a record \$2,560 average rent

Source: MIAMI REALTORS + RWorld, September 2026; Cushman & Wakefield Multifamily, Q1 2026

Who is choosing Palm Beach County

1,789

new jobs from 25 companies in 2026 through Q2

Fiserv	250K SF office lease, North Boca Raton
ServiceNow	200K SF AI hub, West Palm Beach
Voloridge	129K+ SF at Harbourside Place, Jupiter
Ampera	Nuclear energy HQ, 200 jobs, Palm Beach Gardens
D-Wave	Quantum computing, Boca Raton
Concorde	Investment firm HQ, Boca Raton
Blue Ops	Maritime defense HQ

Source: Company announcements and PR Newswire; CBRE Q3 2026; Palm Beach County economic development data

New supply is already spoken for

Office **1.5M SF Class A underway**

Pre-leasing led by ServiceNow's 200K SF

Industrial **265K SF, a five-year low**

More than 80% pre-leased

Multifamily **4,576 units**

Demand forecast of 10,800 rental units through 2027

Retail **Little new space**

Buyers are acquiring existing centers

Homes **Listings down 20%**

Prices up 6.7%; under contract in 43 days

Source: CBRE Q2 and Q3 2026; Cushman & Wakefield Q1 2026; HUD 2025; Marcus & Millichap; MIAMI REALTORS

Where the opportunity lies

Executive housing

Relocating leaders cluster in Palm Beach Gardens, Jupiter and North Boca, sustaining luxury and coastal demand.

Small-bay flex

Established industrial space is 96% occupied, creating room for right-sized, cost-efficient new flex.

Professional office

Northern Palm Beach County office is over 92% occupied. Demand supports new owner-occupied professional and medical office condos.

Neighborhood retail

Grocery-anchored centers are tightening fastest and drawing buyers like Publix.

Source: Analysis by Stefan Levine Real Estate, based on the data in this series

Let's talk about your plans for Palm Beach County!

Stefan Levine

Illustrated Properties, Jupiter

561-632-7705

slevine@ipre.com

stefanlevinerealestate.com

Sources: FloridaCommerce; U.S. Bureau of Labor Statistics; CBRE; Cushman & Wakefield; Marcus & Millichap; Colliers; Avison Young; HUD; MIAMI REALTORS + RWorld; company announcements; Palm Beach County economic development data. Figures as published, 2026.